



Contract No. \_\_\_\_\_ Dated. \_\_\_\_\_

## Specimen of Performance Bond

Guarantee No: \_\_\_\_\_

Dated: \_\_\_\_\_

Valid up to: \_\_\_\_\_

The Pakistan Space & Upper Atmosphere  
Research Commission (SUPARCO),  
Sector 28, Gulzar-e-Hijri,  
Off University Road,  
PO Box# 8402,  
Karachi-75270.

Subject: **Performance Guarantee**

Reference: Contract No: \_\_\_\_\_ DATED \_\_\_\_\_, for provision of \_\_\_\_\_.

Whereas M/s \_\_\_\_\_, (hereinafter called 'Our Client', have requested us for issuance of our guarantee for (name of Currency) \_\_\_\_\_ [in equivalent Pak Rs \_\_\_\_\_ as a Performance Bond in respect of \_\_\_\_\_ (Name of Stores) as per above referred Contract. We hereby agree to make an unconditional payment of the above said amount in Pak Rupees to you on receipt of your first written confirmation by us if the above named Stores fail to perform within the effective life span of the Stores claimed by Our Client. This letter of guarantee will remain effective/valid until \_\_\_\_\_ months after the completion of the under reference Contract. This letter of guarantee becomes invalid at its expiry date ie on \_\_\_\_\_ and shall be returned to us immediately after its expiry. Any claim lodged after the validity of this Bond shall not be entertained and we shall consider ourselves fully discharged from any obligation under this letter of guarantee, irrespective of its return or otherwise, after its expiry date. In case of extension of the Completion/Expiration Date, this guarantee shall also be automatically extended for the corresponding period.

Signature: \_\_\_\_\_

**(For Banker)**

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Bank Stamp: \_\_\_\_\_